



UHY James

Level 6, Clover Bay Tower
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Dubai, UAE

CORPORATE BROCHURE



WHO WE ARE

ABOUT THE FIRM

UHY James (incorporating UHY James Chartered Accountants LLC and UHY James Advisory LLC) is an independent member firm of UK based network – UHY International. The firm has been recognized as a trusted partner in the Audit, Accounting & Advisory space in the region, since 2005.

James and his team, formally joined hands with UHY International to become UHY James the exclusive member firm in the UAE, after more than two decades of association with one of the leading global accounting networks.

UHY James has almost 170+ professionals functioning out of a corporate office in Dubai and branch-offices in other Emirates (Abu Dhabi, Sharjah, and Fujairah).

LEADERSHIP TEAM

The firm's leadership team comprises experienced Partners who are led by CEO & Managing Partner James Mathew, a fellow member of the Institute of Chartered Accountants of India (ICAI) and member of the American Institute of Certified Public Accountants (AICPA). The Partners collectively wield over 200+ years of experience across GCC region and beyond.

James has an illustrious professional career spanning 30+ years in the UAE, since 1992. He has played a significant role in the development of the accounting and auditing profession and has held key influential positions such as Chairman of ICAI Dubai chapter in 2012-13 and as Secretary-General of the Indian Business & Professional Council, Dubai in 2015-17.

James began his entrepreneurial venture as a Partner with the UAE member firm of a top 10 network and eventually became a Senior Partner. In 2017 he further took charge as Group CEO for UAE and Oman operations and was eventually elected to the Global Board of the network in 2017 and 2018 for two consecutive terms.



OUR MOTTO

“Connect to possibility”



OUR EXPERTISE

Our team consists of qualified and experienced professionals with strong domain expertise, coupled with local market knowledge. We offer a wide range of mainstream and specialist professional services, ranging from audit & assurance, corporate finance, risk management, technology services, business advisory, tax advisory & compliance as detailed below:

AUDIT & ASSURANCE

Our Audit and Assurance team is dedicated to helping businesses build trust, improve transparency and ensure compliance. Our primary goal is to deliver high-quality audit and assurance services that support informed decision-making and drive long-term business success. Whether a small business or a multinational corporation, we are committed to providing insightful audits and value-added assurance services that support our clients' organization's success.

We follow a risk-based audit approach that focuses on identifying and addressing the most significant risk facing the clients' business, so that the efforts are targeted, efficient and aligned with organization's specific risk profile. Our audit methodology is fully compliant with International Standards on Auditing (ISAs), International Standard on Quality Management (ISQM1) and International Ethics Standards Board for Accountants (IESBA) Code of Ethics principles.

Our services include the following:

- External Audits: our audit team brings years of experience to deliver independent and thorough examinations of financial statements.
- IFRS Advisory: Our expert team provides guidance on adoption, implementing and maintaining IFRS Standards to ensure that financial reporting is transparent and aligned with international standards.
- Regulatory Compliance and Advisory: Our team offers expert guidance on compliance with all major local regulatory frameworks, helping our clients stay ahead of evolving legal and financial requirement, through regulatory and compliance audits.
- Other Services: Beyond traditional audits, we also provide other services like assurance report on financial data, RERA audit, Interim reviews and agreed-upon procedures.

ACCOUNTING & BOOKKEEPING

Transparency & comparability of information is instrumental for businesses and stakeholders to be able to assess opportunities and implement their vision. Our team brings a wealth of professional experience in both financial and non-financial reporting in the following areas:

- Accounting & bookkeeping outsourcing
- Payroll outsourcing
- Part time CFO Service
- Review & implementation of the financial reporting requirements of the clients in compliance with IFRS and other industry-specific reporting requirements
- Advising on the implementation and compliance with IFRS on an ongoing basis
- Review of non-financial information including business processes
- Review and reporting to comply with the requirements of financiers

CORPORATE FINANCE

Our Corporate Finance practice in UAE comprises a dedicated team of accomplished professionals with strong technical knowledge combined with relevant industry expertise. Our team brings vast regional insights and is able to support and advise its clients across various sectors and industries viz., Healthcare, Education, Financial Services, Real Estate, Media & Communication etc.

As a value add to our clients, we draw from our global network to provide enhanced solutions to your businesses across the globe. Our global reach of the UHY network means our member firms are well-placed to provide advice on international best practices and local requirements to assist with overseas acquisitions and divestitures.

Service offerings under our Corporate Finance practice include the following:

- Mergers & Acquisitions
- Business Valuation
- Financial Due Diligence
- Feasibility Studies
- Project Advisory
- Transaction Structuring
- Fund Raising
- Purchase Price Allocation
- Goodwill Impairment Review
- Strategic Review of Operations
- Joint Ventures & Strategic Partnerships
- New Market Entry Strategies

OUR EXPERTISE

INTERNAL AUDIT & RISK CONSULTING

Our internal audit and risk consulting services comprise subject matter experts with strong industry background and exposure to diverse sectors across various geographies. With domain knowledge and expertise we are able to offer our clients a suite of services ranging from:

- Internal Audits of Business functions
- Preparation of Risk Frameworks and Risk Register
- Review of Governance Processes
- Implementation Support Services
- Development of Standard Operating Procedures
- ERP systems (pre and post implementation support)
- Compliance Related services
- Internal Controls over Financial Reporting reviews
- Fixed Assets Management
- Forensic reviews
- IT General Control Reviews
- IT Security/Data Privacy/Data Protection Reviews
- Vulnerability Assessment & Penetration Testing
- Development of IT Governance Frameworks
- Trainings, and many other services.

Our approach is effusively aligned with the mission of internal audit defined in the International Professional Practices Framework of The Institute of Internal Auditors (IIA), namely, "To enhance and protect organizational value by providing risk-based and objective, assurance, advice, and insight".

In keeping with this mission, our focus is on assisting the client organization in:

1. being able to optimize results, and
2. better manage risks that matter to enterprise-value and the achievement of corporate objectives.

We provide internal audit and risk consulting services through outsourcing or co-sourcing models. Our delivery model for impeccable service is based on our practice leaders working closely with clients to understand their requirements and develop tailor-made solutions to meet those specific needs.

TAX ADVISORY & COMPLIANCE

Our specialized tax professionals bring to the table their in-depth knowledge of the industry and the local tax regulations to resolve some of the complex tax issues and to ensure a smooth and efficient tax structure for our clients.

We provide personalized, customized, and tailor-made tax advisory solutions for each client in accordance with their requirements. Through our extensive worldwide network of experienced international direct and indirect tax professionals, we deliver seamless service to help navigate the complex local and international tax laws.

Our experienced tax team also provides ongoing training programs to update our clients on the practical implications of tax laws, both prevailing and proposed. UAE introduced Corporate Tax which is applicable on business profits, effective for the financial years starting on or after 1st June 2023. Our team of tax specialists and experts are well poised to guide you with a wholesome perspective on structuring of transactions and complying with tax regime requirements.

Our tax services include the following:

- Tax compliance
- Tax Planning and restructuring
- Tax Assessment and Advisory
- Corporate Tax compliance
- Transfer pricing advisory and compliance
- VAT Compliances and Advisory
- VAT Health check, Audit readiness and Refund assistance
- International taxation structuring and advisory
- Advisory on Double Tax Avoidance Agreements
- Foreign Tax Credit and Permanent Establishment advisory

TECHNOLOGY SERVICES

IT projects are majorly seen as business enablers to achieve higher accuracy in business planning, more effective marketing, increased global sales, systematic management, real-time monitoring and fast personalized customer support.

With a strong foundation of industry specialization and technological knowledge, our experts follow a proven technology roadmap to foster original, practical solutions that can help to address our clients' key challenges.

At UHY James tailored approach to innovation is part of our DNA – we have expertise in applying tools and technology to efficiently and effectively manage complex processes and problems. We can assist in monitoring an organization's performance, growth and governance through our tailored services that include:

OUR EXPERTISE

- Information Technology Audit
- Business Application Solutions
- Robotics Process Automation
- Project Management and Quality Assurance
- Cyber Security & Resilience

COMPANY INCORPORATION & SUPPORT SERVICES

Starting a business in UAE requires an understanding of the difference between Mainland, Free Zone and Offshore operational and regulatory requirements. The necessary advice on how to choose the right business license, jurisdiction and business structure is of utmost importance.

We have the experience of assisting entrepreneurs for the last two decades in incorporating companies across the United Arab Emirates with minimum hassle. Our specialized business set up experts can assist with business incorporation processes, open corporate bank accounts and initiating visa processes. We also provide support services post business incorporation.

Our services include the following:

- Mainland company incorporation
- Free Zone company incorporation
- Offshore company incorporation
- Amendments in business license
- Documents attestation & business support services
- Tax residency certification
- Company liquidations
- Regulatory approvals & product registrations

STRATEGY & TRANSFORMATION

As change becomes constant, matching pace with the evolving market demands is essential and in such scenarios business transformation is inevitable and non-negotiable. Strategic advisory is a prerequisite when it comes to transforming businesses. A sound business strategy helps organizations gain competitive advantage, helps them navigate an everchanging dynamic business environment better and provides the right direction for growth. Our team with its multi-disciplinary experience provides strategic advice and transformational programs that help companies in mapping out their growth journey. Here are the tailor-made services that we offer within the scope of Strategy & Transformation:

- Strategic Review & Assessment
- Strategic Planning
- Go-to-market Strategy
- Market Research & Feasibility Study

TRADEMARK REGISTRATION

A trademark registration simplifies the process of establishing a brand in the industry, creates an identity for the brand, helps expand the client base & most of all protects your brand.

Wondering how to register a brand and get a trademark? We are well poised to help organisations with the varied Trademark services that will help in protecting the brand identity and create a goodwill. Our Trademark services include:

- Trademark Search
- Trademark Registration
- Trademark Recordal
- Trademark Licensing

WHO WE SERVE

We support clients across a wide range of industries.

Industries represented include:

- Retail, Distribution & FMCG
- Automotive & Aerospace
- Banking, Financial Services & Insurance
- Agriculture & Forestry
- Construction & Real Estate
- Education & Services
- Energy & Utilities
- Engineering & Industrials
- Food & Beverage
- Healthcare, Pharmaceuticals & Biotech
- Technology
- Communications & Telecommunications
- Hospitality & Tourism
- Entertainment & Leisure
- Media
- Manufacturing
- Minerals, Metals & Precious Stones
- Not-For-Profit
- Public Sector
- Professional & Management Services
- Transport & Logistics

WHY UHY

OUR APPROACH

We leverage our global reach & collaborate with our clients and other member firms to ensure your expectations and objectives are achieved.

- Our services and teams are tailored to suit the culture of each type of client; we work closely with publicly listed corporations, large and medium-sized companies, privately owned businesses, and not-for-profit & public organizations.
- As a member of the UHY global network, our firm is able to bring to the table an exceptional competitive advantage - our team has the specialist industry knowledge and regional insight which is further enhanced by the pooled resources of the global network.
- Our drive for professionalism, quality, integrity and innovation combined with our global reach have realized substantial growth for our clients and member firms.

OUR COMMITMENT TO QUALITY

As our firm values quality, we have signed a Quality Charter committing to the adoption and achievement of performance and service objectives that we consider essential to delivering the highest level of quality to our clients.

We focus on quality through:

- well defined KYC & client onboarding procedures.
- stringent compliance with the ethical obligations indoctrinated by the governing bodies.
- investing in human capital by continuous training and nurturing of talent.
- rigorous internal quality control and peer review protocols in accordance with the internationally-best practices.

Our unwavering commitment to quality standards differentiates us from our peers and resonates across all our business practices.

GLOBAL REACH

UHY James is a member of UHY International. Established in 1986 and based in London, UK, UHY International is a network of independent accounting and consulting firms. Each member of UHY International is a legally separate and independent firm.

UHY offers an exceptional competitive advantage – national capabilities are enhanced by global resources and attentive personal service. The network's teams, who cover over 334 major business centres across 96 countries, pride themselves in their ability to combine local knowledge with regional, national and international skill sets. UHY brings together the global expertise of independent member firms, who are all highly regarded, professional and reputable in their own local markets.

However, it is the UHY culture that helps add value for clients. The member firms are well acquainted with each other; they are aware of each firm's specialist sector knowledge. It is this cohesiveness that differentiates UHY from other international networks.

Clients prefer working with UHY's professional and approachable team who offer innovative and practical solutions for mid-market clients as well as established multinationals.

The network's drive for professionalism, quality, integrity, innovation and our global reach have realized substantial growth for both us and our clients, who enjoy the significant competitive advantage of access to the expertise and knowledge of over 9,700 professionals worldwide.

UHY James Chartered Accountants LLC **UHY James Advisory LLC**

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